

পশ্চিমবঙ্গ পশ্চিম বঙ্গাল WEST BENGAL

AE 846669

**MEMORENDUM OF UNDERSTANDING  
BETWEEN  
“CAPLET INDIA PRIVATE LIMITED”  
A private limited company registered under the companies act  
&  
“BENGAL SCHOOL OF TECHNOLOGY- A College of Pharmacy”  
An academic institution**

The memorandum of understanding (hereinafter referred as “MoU”) is entered between CAPLET INDIA PRIVATE LIMITED (hereinafter referred to as CIPL) having its registered office at Reckjuani, Post Office Rajarhat, Kolkata – 700 135, North 24 – Parganas and represented by its undersigned of the one part;

And

Bengal School of Technology (hereinafter referred to as “BST”), a West Bengal based College of Pharmacy represented by its undersigned of the other part;

(Hereinafter referred to collectively as the “Parties” and singularly as “Party”)

WHEREAS CIPL is engaged in manufacturing and marketing of Pharmaceutical Formulations a  
AND WHEREAS BST is an academic institution besides being in education is also engaged in

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*P. Suresh*  
Dr. P. Suresh  
Principal  
Bengal School of Technology  
Sugandha, Delhi Road  
Pin-712102, Hooghly  
West Bengal

For- CAPLET INDIA PRIVATE LIMITED

*lal*  
Director

নম্বর 6198 তারিখ ইং 20/12/2021

ক্রেতা Bengal School of Technology

সং Sudyakya

থানা Po/ba

ডেপার - শ্রী প্রবীর কুমার সাতরা

স্থল 200/ মোকাম - চন্দননগর কোর্ট

*Pranab*

research activities in the area of formulation development, Analytical method development, Analytical method validation on assignment basis and on sponsorship basis;

AND WHEREAS BST has informed CIPL that they are actively engaged in the development of Pharmaceutical formulation development, Analytical method development and validation and also offers Pharmaceutical Marketing Research and Analytical Services which can be utilized by the Pharmaceutical Industry and are looking forward to support the Pharmaceutical Industry;

AND WHEREAS CIPL has in principle agreed that it may approach BST as per CIPL convenience for their Analytical Services from BST, Analytical Validation from BST and for Marketing Research Support as student's project. Accordingly this MoU executed by parties hereto have agreed to collaborate. It is agreed by Parties hereto both in letter and spirit that the technology developed through any collaboration would be transferred to CIPL for their exclusive use and CIPL shall be the owner of the intellectual property (IP). It is further agreed that BST shall not have any right, interest and/or claim on the technology so transferred to CIPL and further shall not sell the concept or formula to any other person/ enterprise/ corporate.

CIPL can fund any project undertaken by BST upon a written request by CIPL and title and scope of the project, amount of fund, fund disbursement schedule and project execution time line shall be mutually agreed between CIPL and BST and such agreement shall be in writing and shall be executed additionally.

Proper record of the funds provided by CIPL shall be maintained by BST and will be subject to verification by the authorized officials of CIPL should ensure that expenses should be kept under check and should not exceed the agreed amount

BST shall submit monthly progress of the project and conduct periodic review meeting during the tenure of the project.

Each party shall appoint one nodal officer to periodically review and identify ways to strengthen cooperation between them.

Further the parties hereto have decided to establish industry-academic collaboration in areas of mutual interest and in accordance with terms and conditions set forth in this Memorandum of Understanding (MoU).

Caplet India Private Limited and Bengal School of Technology agree on mutually supporting the following objectives and activities through this Industry-Academic cooperation:

- To Encourage Industry for Training of Students In the Industry.
- To Encourage Industry for placement of the students in the Industry.
- To support R & D programs, sponsored & joint R & D projects from industries in the institute.
- To encourage industry to collaborate in industry study tour program/ internship program.
- To conduct industrial training, industrial visits for the students and faculty.
- To encourage training of industrial personnel in the institute, exchange of personnel between the industries and institute by organizing guest lectures by industrial experts, evaluation of project work and development of curriculum as per industry needs and other academic work in the institute.
- Establishing and exploring proper links with agencies and industries for the development of the institute.
- Supporting R & D and sponsored projects from industries in the institute.
- To work in close coordination with the industries & organization for placement and training of the students.
- Conducting Industrial tours, visits & training for students and faculty.
- Conducting Industrial and Technical Exhibitions.

*P. Suresh*

**Dr. P. Suresh**

**Principal**

**Bengal School of Technology  
Sugandha, Delhi Road  
Pin-712102, Hooghly  
West Bengal**

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For- CAPLET INDIA PRIVATE LIMITED

*[Signature]*  
Director

- Organizing guest lectures on latest scientific and technological advancement, an evaluation of project work and workshops from industrial experts in the institute.
- To encourage Training of Industrial personnel in the Institute, Exchange of personnel between the industries and institute by organizing guest lectures by industrial expert academics.
- Evaluation of project work, development of curriculum as per industry needs and other academic work/ activities in the institute.
- To jointly organize seminars, symposiums on scientific, technical and medical subjects wherever agreed.
- To jointly publish scientific papers in esteemed pharmaceutical and medical journals.

This MOU will take effect from the date it is signed by representatives of the parties. It will be valid for **5 (Five) Years** and may be continued thereafter after suitable review and agreement.

Either party may terminate the MOU by giving written communication to the other party. This MOU is signed subject to approval of the respective academic/ corporate bodies.

For BST

*P. Suresh*

Signed by: Dr. P. Suresh

Designation: Principal

Date:

Dr. P. Suresh  
*Principal*

Bengal School of Technology  
Sugandha, Delhi Road  
Pin-712102, Hooghly  
West Bengal

For CIPL

*hl*

Signed by: Mr. S. K. Pal

Designation: Director

Date:

For- CAPLET INDIA PRIVATE LIMITED

*hl*  
Director



पश्चिम बंगाल पश्चिम बंगाल WEST BENGAL

69AB 208855

## BENGAL SCHOOL OF TECHNOLOGY

Delhi Road, Sugandha, Near Chinsurah Railway Station  
Dist- Hooghly, West Bengal- 712102

*And*



Life Sciences Sector Skill Development Council (LSSSDC)

New Delhi

*On*

**SKILL DEVELOPMENT INITIATIVES IN LIFE SCIENCES SECTOR**

Date: 01.06.2022 New Delhi| India

*Silip Kumar Mandal*  
C. E. C.  
Bengal School of Technology  
Sugandha, Hooghly



## Memorandum of Understanding

This Memorandum of Understanding has been made and agreed upon between the parties mentioned below, signed on the **01<sup>st</sup> of June 2022** by and between the following two entities collectively referred to as "Parties" and each referred to individually as "Party".

**Bengal School of Technology**, here in after referred to as **BST** having its registered office at Sugandha, Delhi Road, Near Chinsurah Railway Station, Dist- Hooghly, West Bengal represented by **Mr. Dilip Kumar Mondal**, CEO, Bengal School of Technology here in after called as "First Party" which expression shall, where the context so admits, be deemed to include its successors, executors and administrators of the FIRST PARTY

AND

**Life Sciences Sector Skill Development Council (LSSSDC)**, a Sector Skill Council set up by National Skill Development Corporation (NSDC) working under the aegis of Ministry of Skill Development & Entrepreneurship (MSDE) for the Skill development initiatives in Pharma, Bio- Pharma, Clinical Research and Ayush Sector across the Country, functioning from its head office 14<sup>th</sup> Palam Marg, Vasant Vihar, New Delhi - 110057 acting through **Mr. Ranjit Madan - CEO**, LSSSDC Sector Skill Council of India (herein after referred to as "LSSSDC" which expression shall, unless repugnant to the context or meaning thereof, includes its successor in office, legal representatives and permitted assigns) of the SECOND PARTY

WHEREAS **BST** would be taking steps for the implementation of relevant programmes, mutually decided by both the parties, which would aim to enhance the employability of students by equipping them with Industry relevant skills.

AND WHEREAS, **LSSSDC** through its Education & Skill Development initiatives will work closely with its members and Industry Associates to help improve the quality of the employable skills of students of **BST**. In this regard, there are various Technical and Non- Technical courses undertaken to meet this objective.

Now it is hereby mutually agreed amongst both parties to this MoU and binds themselves to the terms and conditions enumerated in succeeding paragraphs/Annexures A and B.

### Background

National Skill Development Policy 2015 mandated as tremendous growth plan in order to bridge the skill gaps by complementing the vocational education system through conducting research, improving the delivery mechanism, assuring quality etc. to identify skill development needs, maintain skill inventory, planning & execution of Training of Trainers through development of IT-enabled Labor Management Information System (LMIS).

The Indian life-sciences sector has seen a growth of 7.61 percent CAGR over the last 5 years (FY14- FY19). The Life-sciences sector, segmented into pharmaceuticals, biopharmaceuticals and contract research, with large Indian and MNC companies along with a number of medium and small companies together comprising of approximately 8000 active companies. A majority of Industrial units are concentrated in the clusters in Western and Southern parts of the country. Make in India, Ayushman Bharat, recently announced API and Medical Device Package and Biotechnology Clusters would be impacting the growth positively. Sector is currently employing 9.03 Lacs workforce and expected to create 1.70 Lacs new opportunity till 2022 in an optimal growth scenario, despite of COVID-19 pandemic.

Pharmacy Council of India (PCI) in their circular Ref No. 14-260/2014-PCI/4486 dated 30<sup>th</sup> of September includes LSSSDC QPs as elective subjects for skill packs for B.Pharm (Semester- VIII) candidates.

This MoU with LSSSDC aid skill development in line with industry focused Job Roles. This will enhance employment opportunities for freshers in Life Sciences (Pharma, Bio-Pharma, CRO & Ayush) Industries.

*Dilip Kumar Mondal*

C. E. O.  
Bengal School of Technology  
Sugandha, Hooghly



## Scope of Work

- a. BST will provide support for skill development activities with joint association of LSSSDC. LSSSDC will facilitate the skilling process within its boundaries of function.
  - b. BST can select any of the following Job Roles as elective for VIII Semester B.Pharma Candidates
    - i. Production Manufacturing Chemist
    - ii. Quality Control Chemist
    - iii. Medical Sales Representative
    - iv. QA Chemist
    - v. Drug Regulatory Affairs Chemist
    - vi. Production Machine Operator
    - vii. Pharmacovigilance Associate (On approval by the authority)
- (Note: If college wants to add any other Job Role, college needs to take prior permission from LSSSDC)
- c. Training of Trainers will be provided by LSSSDC to identified faculty of BST.
  - d. Study Material (Books/E-Books) for various Job Roles is available with LSSSDC, Colleges/University will inform their requirements in advance to LSSSDC.
  - e. Option for E-Skilling by Industry experts is available with LSSSDC and can be provided on requirement.
  - f. Assessment of the enrolled candidates shall be conducted by LSSSDC based on its norms of National Skills Qualification Framework (NSQF) based Assessments Guidelines.
  - g. LSSSDC will facilitate Placement/Apprenticeship to successful assessed and certified candidates.

### 1. Roles and Responsibility

The principal roles and responsibility of the parties will be as set out in Annexure A.

### 2. Parties Shall

- A. Not use other party's Intellectual Property unless such other party consents to such use.
- B. Not do anything which in the reasonable opinion of the other party is or will be harmful to the reputation of the other party.
- C. Keep each other informed of any matters relevant to the overall functioning.
- D. Share their expertise or any other information which would be of mutual benefit.

### 3. Financial Terms and Conditions

- A. Students will pay the assessment fees as per prevailing charges.
- B. BST will pay Training of Trainers fees as per prevailing charges.
- C. Students will pay cost for books/e-books.
- D. BST will pay fees for online training/webinar as per the requirement.
- E. All fee to be paid before the said activity in advance to LSSSDC

### 4. Duration/ Term of the MoU

- A. The MoU shall begin from the date of its execution by the parties hereto.
- B. This MoU shall continue in full force and effect up to **5 years** from the date of signing  
i.e. upto **31.05.2027**
- C. Validity of this MoU shall be extended sufficiently early for further period/batches on mutual agreement by the parties to the MoU.
- D. This Memorandum of Understanding is a document of good faith and Implementation of the MoU would be monitored on a six-monthly basis.

  
C. E. O.  
Bengal School of Technology  
Sugandha, Hooghly

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## 5. Termination

- a) Either party may terminate this MoU by mutual understanding by giving 3 (three) months' notice in writing served on other.
- b) The parties to the MoU understand that, where a course, as aforesaid, is under continuance, the termination shall take effect only on completion of the subsisting course.
- c) Save as otherwise set out in this MoU, the termination of this MoU how so ever arising is without prejudice to the rights, duties and liabilities of either party accrued prior to termination.

## 6. Confidentiality

- a) Each party hereto agrees with the other:
  - To keep information in strict confidence and secrecy.
  - Not to use the information save for complying with its obligations under this MoU.
  - Not to disclose the same to a third party other than the party's professional advisers and such employees of the other party on a need to know basis as per requirements of this MoU, who are under a similar duty to protect confidential information, or any third party having a legal right to obtain disclosure thereof.
- b) The restrictions contained in above clause shall apply to both the parties during the term of and for (one) year after the termination of this MoU but shall cease to apply to information or knowledge which:
  - Has in it's entirely become public knowledge otherwise than through any unauthorized disclosure or other breach of such restriction.
  - The other party has consented in writing to the same being disclosed.
  - Is or has been independently developed by the other party without reference to or use of the confidential information.
  - Each party designates the Nodal officer to arrange needed facility Mrs. Saumya Das, Associate Professor, Bengal School of Technology form FIRST party and Mr. Mriganka Chatterjee Cluster Head East & North East India, LSSSDC.

## 7. Dispute Resolution

Any disputes and differences what so ever arising under or in connection with this MoU which could not be settled by parties through negotiations, after the period of thirty (30) working days from the service of the notice, shall be finally settled by arbitration in accordance with the Arbitration and Conciliation Act, 1996 and the Amendment Act 2013. The parties will make reference for a sole arbitrator to be appointed by the parties in consultation with each other. The place of arbitration shall be at New Delhi.

Upon approval by each party, this agreement will remain in effect for the period of 5 years, unless terminated earlier by either institution.

Notwithstanding the above, the period of this co-operation will, if necessary be extended with consent in writing from the parties.

  
C. E. O.  
Bengal School of Technology  
Sugandha, Hooghly



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IN WITNESS WHEREOF all the parties hereto set their hands and signed the Memorandum of Understanding on the 1<sup>st</sup> of June 2022.

LSSSDC Sector Skill Council of India	College/University Name
<p><i>Ranjit Madan</i> <b>Mr. Ranjit Madan</b> <b>Chief Executive Officer</b> LSSSDC Sector Skill Council of India</p> 	<p><i>Dilip Kumar Mondal</i> <b>Mr. Dilip Kumar Mondal</b> <b>Chief Executive Officer</b> <b>Bengal School of Technology</b> C. E. O. <b>Bengal School of Technology</b> Sugandha, Hooghly</p>
<p>Witness:</p> <p><i>Mriganka Chatterjee</i> 1. Mriganka Chatterjee</p> <p><i>Anshul Saxena</i> 2. Anshul Saxena</p>	<p>Witness:</p> <p>1. Dr. P. Suresh <i>P. Suresh</i></p> <p><i>Samir Kumar Samanta</i> 2. Dr. Samir Kumar Samanta</p> <p><i>Samir Kumar Samanta</i></p>

## Annexure A

### Roles and Responsibility

#### College/University will:

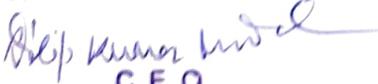
- ❖ Arrange/prepare the adequate infrastructure in terms of laboratories as per the QPs and NOS set by LSSSDC
- ❖ Nominate Trainers from their institute for Train the Trainer Program to be organized by LSSSDC
- ❖ Mobilize the students in any of these Job Roles as elective for 8<sup>th</sup> Semester B.Pharma candidates
  - Production Manufacturing Chemist
  - Quality Control Chemist
  - Medical Sales Representative
  - QA Chemist
  - Drug Regulatory Affairs Chemist
  - Production Machine Operator
  - Pharmacovigilance Associate (On approval by the authority)

(If College/University want to enrol candidates in any other LSSSDC Job Role they need to take prior approval from LSSSDC)

- ❖ Provide training in accordance with the approved curriculum for both general and skill component
- ❖ Deploy faculty and equipment labs in the colleges as per the requirements of the respective job roles
- ❖ Provide books/e-books and study materials relevant for student learning.
- ❖ Will pay fees for study materials (Books/E Books) in advance to LSSSDC
- ❖ Co-ordinate industry guest lectures, industry visits during the training
- ❖ BST can inform LSSSDC if they require e-skill training by Industry Experts for their candidates in advance.
- ❖ Transfer the fees for Training of Trainers in 15 days advance to LSSSDC.
- ❖ Transfer the cumulative assessment & registration fee in advance with candidate details
- ❖ Share the result & certificate to the candidates.

#### LSSSDC Skill Sector Council of India will:

- ❖ Support Colleges in selection of Job Roles
- ❖ To Conduct Training of Trainers
- ❖ Develop the curriculum of skill component
- ❖ Support if Institute want to set-up AR-VR training facility
- ❖ Provide Books, E-Books, Digital Interactive Content as per requirement
- ❖ Facilitate E-skill trainings by industry experts as per requirement
- ❖ Conduct skill assessments and share result & certificates
- ❖ Provide access to successful candidates on [www.skillstojobs.in](http://www.skillstojobs.in) which will help candidates to get Apprenticeship/Placement Opportunities on priority.

  
C. E. O.  
Bengal School of Technology  
Sugandha, Hooghly





# ISF COLLEGE OF PHARMACY

(An Autonomous College U/s UGC Act-1956)

NAAC Accredited "A" Grade College & Analytical Lab by NABL

Approved by AICTE, PCI and Govt. of Punjab, Recognized by UGC under Section 2(f)  
Affiliated to I K Gujral Punjab Technical University, Jalandhar and PSBTE & IT, Chandigarh  
Ranking : NIRF 2021-29<sup>th</sup> & ARIIA-Band A (Between 6<sup>th</sup> to 25<sup>th</sup>)

Ref. No. ....

Date:.....

## MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

Bengal School of Technology (A college of pharmacy)

AND

ISF College of Pharmacy (An Autonomous College) Moga – 142 001 (Punjab)

## MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding is executed on this 21<sup>st</sup> day of July 2022 (**hereinafter referred as "the Execution Date"**) by and between

ISF College of Pharmacy (An Autonomous College), Moga, established in 1984 is recognized by AICTE & PCI, New Delhi and having its registered office at GT Road, Ghal-Kalan, Moga (hereinafter called "**ISFCP**") which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to mean and include its administrators, executors, successors and assignees). Institute is also running Analytical Lab (ISFAL) approved by NABL, CDSCO and Govt. of Punjab.

AND

Bengal School of Technology (A college of pharmacy) [BST], one of the leading institutes of its kind in the eastern belt of the country with the state of the art infrastructural facilities, was established in the year 2006 by the supreme Educational Development & Charitable Organization (SEDCO). Bengal school of Technology Sugandha provide high quality values based education in the field of Pharmacy (A profession which is second to none in healthcare sector in the Global village) with an unwavering commitment, to generate competent skill based Pharmaceutical technocrats, as men of higher character, probity and honour, whose conduct through life will show, they bear the hallmark of BST, and act as a role model, to underscore the importance of the holistic philosophy that, "A commitment to the practice and profession of Pharmacy with all ethical values in its highest form is lifelong commitment to the humanity by the pharmacy professionals.



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GT Road, Ghal Kalan, MOGA - 142 001 (Punjab) India

Mob.: 087250-55460, 55462, 098786-96688, 081465-62883 E-mail: director@isfcp.org, Website: www.isfcp.org

## **WHEREAS**

ISF College of Pharmacy (An Autonomous College), Moga, established in 1984 is recognized by AICTE & PCI, New Delhi and having its registered office at GT Road, Ghal-Kalan, Moga (hereinafter called “ISFCP” which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to mean and include its administrators, executors, successors and assignees). ISFCP is accredited by NAAC Grade “A”, in NIRF-2020 achieved 32<sup>nd</sup> rank in Pharmacy category by MHRD and Govt. of India. The Institute is also recognized among top “3 Best Pharmacy Institute” in India by AICTE-CII, New Delhi and Best Pharmacy Institute in Punjab by CMAI in collaboration with IKGPTU and AICTE. ISFCP has 39 well-equipped Research Labs for UG, PG and PhD Program and 12 specialized labs i.e. Nano-Technology, Microbial Cell Culture, Cell Culture, Polymer Lab, NDDS, Tissue Culture, CADD, Cardiovascular, Zebra Fish, Industrial Pharmaceutical Lab, Food Lab, Herbal Technology etc. Institute is also running Analytical Lab (ISFAL) approved by NABL, CDSCO and Govt. of Punjab. Running CPCSEA approved animal house with breeding and trading facility. ISFCP aims to strengthen academia and research through education, training, research, and advocacy/policy initiatives.

The respective Institutes jointly recognize this MoU to mutually cooperate in the areas of Pharmacy and Life Science Education, Research and Development as well as support to research and development.

## **OBJECTIVES**

The primary purpose of this MoU is to build academic research capacity, to promote mutual understanding between the Research establishments at the Institutes as well as for technical support to research. The MoU shall formally set out the terms of cooperative relationship between the parties, establish their respective roles, and facilitate the function of each party in relation to collaborative research.

The parties agree to develop collaborative activities in academic areas of mutual interests, entrepreneurship development and as equal partners with reciprocity.

The development and implementation of specific activities based on MoU shall be negotiated and agreed between individual faculty members and/or through the Heads of the Department/Institute. This MoU is agreed on the basis of cooperation between the parties and includes, but is not limited to, the following aspects:

- a. To conduct collaborative Conference/Seminar/Workshop jointly
- b. To Provide training for faculty/employee under exchange programme
- c. To promote publication and also published journal under etc.
- d. Promoting any academic activities of interest based on mutual agreement
- e. Utilization of Library, Laboratory facilities and software, as per agreed terms
- f. Mentoring or Technical support to the incubatees, as needed



- g. Exchange of faculty members/ research scholars /students based on the projects and research needs
- h. Utilization of Animal house and ISF Analytical Lab (Approved by NABL) after mutual discussion related to cost of proposal.

### **TERMS OF AGREEMENT**

1. The parties will manage their own financial liabilities, aroused out of collaborative academic and research projects.
2. Intellectual Property Rights: IPR titles or ownership of any product, proprietary information or technology tools, processes, utilities, and methodology for any deliverables, new ideas, inventions, or development conceived, developed or made jointly by BST and ISFCP under the ambit of this MoU shall remain the property of all the parties, as agreed mutually. This clause shall remain valid even after the termination or expiry of this MoU.
3. In no event shall any party be liable for any indirect, incidental, special consequential damages, including but not limited to loss of profits, revenue, data or use, incurred by the other party in connection with arising out of or under this agreement, save for any such loss suffered resulting from any willful and negligent act or omission of either of the parties.
4. During the tenure of the MOU, the parties agree to respect confidentiality of any work or material provided in confidence. The parties would seek each other's permission before assigning any Intellectual Property Rights to a third party.
5. Neither this agreement, nor any activity described herein shall be construed as creating a partnership, joint venture, agency or other such relationship between the parties and nothing contained herein shall preclude either party from participating/initiating similar relationship with third parties.
6. This MoU may not be amended without the prior written consent of each of the parties.
7. This MoU will come into force and deemed to have commenced from the date of its signing and shall continue for a period of five (5) years from thereof and be automatically renewed for successive period of five years, unless either of the parties notifies in writing to the other party of its intentions to terminate this MoU, ninety days in advance.
8. This MoU is not a legally binding contract and under no circumstances does this MoU subject either parties to liability for breach of contract or any other liability under national or international law or any other applicable law.
9. The parties hereby agree that they are not bound exclusively by this MoU and shall be at a liberty to enter into any separate agreements or arrangements with any third party without reference to the other party.



10. If during the tenure of the MOU any joint program is delayed due to reason of Force Majeure nature such as acts of God, acts of public enemy, acts of government, fire, flood, strike, epidemic and civil commotion, the extension of the joint programs would be mutually decided.
11. Each of BST and ISFCP warrant that this MoU is not likely to have any conflict of interest with any of their organizational, financial, contractual or other interests relating to the work under this MoU.
12. **TERMINATION:** If either party fails to fulfill its respective obligations as set out in the previous clauses of this MoU, the parties shall consult each other with a view to correcting the default by the party concerned. If even thereafter the default is not rectified by the defaulting party, then the other party may terminate this MoU by giving ninety (90) days' notice in writing to the defaulting party provided that such termination shall not affect the rights of the parties to the MoU which have accrued prior to such termination.

The Institutes agree to carry out the above-mentioned activities in accordance with laws and regulations of respective institution after full consultation and approvals.

In witness whereof, the parties have executed this document on the day ~~28<sup>th</sup> May, 2020.~~ <sup>21<sup>st</sup> July 2022</sup>

**Signatures:**

  
\_\_\_\_\_  
Dr. P. Suresh  
Principal  
Bengal School of Technology (A college of pharmacy)  
Hooghly (WB)

  
<sup>21/7/2022</sup>  
\_\_\_\_\_  
**Prof. (Dr.) G.D. Gupta**  
Director-cum-Principal  
ISF College of Pharmacy  
(An Autonomous College)  
Moga-142001 Punjab (India)

**Witness:**

  
\_\_\_\_\_  
Mr. Gouranga Sundar Roy  
Assistant Professor  
Bengal School of Technology (A college of pharmacy)  
Hooghly (WB)

  
\_\_\_\_\_  
Name: Dr. R.K. Narang  
Designation: Vice-Principal  
ISF College of Pharmacy,  
(An Autonomous College)  
Moga – 142001 (Punjab) INDIA



# Bengal School of Technology

Approved by AICTE, PCI & Affiliated to WBUT

Accredited by NAAC

(UG and PG College of Pharmacy)

Sugandha, Delhi Road, Hooghly (Near Chinsurah Rly. Station), Pin - 712 102 (West Bengal)

Ref. ....

Date .....

## MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

Bengal School of Technology (A college of pharmacy)

AND

ISF College of Pharmacy (An Autonomous College) Moga – 142 001 (Punjab)

## MEMORANDUM OF UNDERSTANDING

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AND

Bengal School of Technology (A college of pharmacy) [BST], one of the leading institutes of its kind in the eastern belt of the country with the state of the art infrastructural facilities, was established in the year 2006 by the supreme Educational Development & Charitable Organization (SEDCO). Bengal school of Technology Sugandha provide high quality values based education in the field of Pharmacy (A profession which is second to none in healthcare sector in the Global village) with an unwavering commitment, to generate competent skill based Pharmaceutical technocrats, as men of higher character, probity and honour, whose conduct through life will show, they bear the hallmark of BST, and act as a role model, to underscore the importance of the holistic philosophy that, “A commitment to the practice and profession of Pharmacy with all ethical values in its highest form is lifelong commitment to the humanity by the pharmacy professionals.

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## WHEREAS

ISF College of Pharmacy (An Autonomous College), Moga, established in 1984 is recognized by AICTE & PCI, New Delhi and having its registered office at GT Road, Ghal-Kalan, Moga (hereinafter called "ISFCP" which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to mean and include its administrators, executors, successors and assignees). ISFCP is accredited by NAAC Grade "A", in NIRF-2020 achieved 32<sup>nd</sup> rank in Pharmacy category by MHRD and Govt. of India. The Institute is also recognized among top "3 Best Pharmacy Institute" in India by AICTE-CII, New Delhi and Best Pharmacy Institute in Punjab by CMAI in collaboration with IKGPTU and AICTE. ISFCP has 39 well-equipped Research Labs for UG, PG and PhD Program and 12 specialized labs i.e. Nano-Technology, Microbial Cell Culture, Cell Culture, Polymer Lab, NDDS, Tissue Culture, CADD, Cardiovascular, Zebra Fish, Industrial Pharmaceutical Lab, Food Lab, Herbal Technology etc. Institute is also running Analytical Lab (ISFAL) approved by NABL, CDSCO and Govt. of Punjab. Running CPCSEA approved animal house with breeding and trading facility. ISFCP aims to strengthen academia and research through education, training, research, and advocacy/policy initiatives.

The respective Institutes jointly recognize this MoU to mutually cooperate in the areas of Pharmacy and Life Science Education, Research and Development as well as support to research and development.

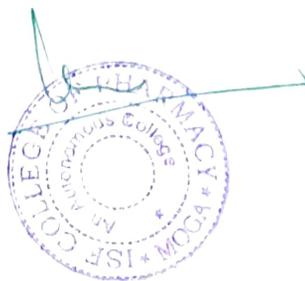
## OBJECTIVES

The primary purpose of this MoU is to build academic research capacity, to promote mutual understanding between the Research establishments at the Institutes as well as for technical support to research. The MoU shall formally set out the terms of cooperative relationship between the parties, establish their respective roles, and facilitate the function of each party in relation to collaborative research.

The parties agree to develop collaborative activities in academic areas of mutual interests, entrepreneurship development and as equal partners with reciprocity.

The development and implementation of specific activities based on MoU shall be negotiated and agreed between individual faculty members and/or through the Heads of the Department/Institute. This MoU is agreed on the basis of cooperation between the parties and includes, but is not limited to, the following aspects:

- a. To conduct collaborative Conference/Seminar/Workshop jointly
- b. To Provide training for faculty/employee under exchange programe
- c. To promote publication and also published journal under etc.
- d. Promoting any academic activities of interest based on mutual agreement
- e. Utilization of Library, Laboratory facilities and software, as per agreed terms
- f. Mentoring or Technical support to the incubatees, as needed



- g. Exchange of faculty members/ research scholars /students based on the projects and research needs
- h. Utilization of Animal house and ISF Analytical Lab (Approved by NABL) after mutual discussion related to cost of proposal.

### **TERMS OF AGREEMENT**

1. The parties will manage their own financial liabilities, aroused out of collaborative academic and research projects.
2. Intellectual Property Rights: IPR titles or ownership of any product, proprietary information or technology tools, processes, utilities, and methodology for any deliverables, new ideas, inventions, or development conceived, developed or made jointly by BST and **ISFCP** under the ambit of this MoU shall remain the property of all the parties, as agreed mutually. This clause shall remain valid even after the termination or expiry of this MoU.
3. In no event shall any party be liable for any indirect, incidental, special consequential damages, including but not limited to loss of profits, revenue, data or use, incurred by the other party in connection with arising out of or under this agreement, save for any such loss suffered resulting from any willful and negligent act or omission of either of the parties.
4. During the tenure of the MOU, the parties agree to respect confidentiality of any work or material provided in confidence. The parties would seek each other's permission before assigning any Intellectual Property Rights to a third party.
5. Neither this agreement, nor any activity described herein shall be construed as creating a partnership, joint venture, agency or other such relationship between the parties and nothing contained herein shall preclude either party from participating/initiating similar relationship with third parties.
6. This MoU may not be amended without the prior written consent of each of the parties.
7. This MoU will come into force and deemed to have commenced from the date of its signing and shall continue for a period of five (5) years from thereof and be automatically renewed for successive period of five years, unless either of the parties notifies in writing to the other party of its intentions to terminate this MoU, ninety days in advance.
8. This MoU is not a legally binding contract and under no circumstances does this MoU subject either parties to liability for breach of contract or any other liability under national or international law or any other applicable law.
9. The parties hereby agree that they are not bound exclusively by this MoU and shall be at a liberty to enter into any separate agreements or arrangements with any third party without reference to the other party.



10. If during the tenure of the MOU any joint program is delayed due to reason of Force Majeure nature such as acts of God, acts of public enemy, acts of government, fire, flood, strike, epidemic and civil commotion, the extension of the joint programs would be mutually decided.
11. Each of BST and ISFCP warrant that this MoU is not likely to have any conflict of interest with any of their organizational, financial, contractual or other interests relating to the work under this MoU.
12. **TERMINATION:** If either party fails to fulfill its respective obligations as set out in the previous clauses of this MoU, the parties shall consult each other with a view to correcting the default by the party concerned. If even thereafter the default is not rectified by the defaulting party, then the other party may terminate this MoU by giving ninety (90) days' notice in writing to the defaulting party provided that such termination shall not affect the rights of the parties to the MoU which have accrued prior to such termination.

The Institutes agree to carry out the above-mentioned activities in accordance with laws and regulations of respective institution after full consultation and approvals.

In witness whereof, the parties have executed this document on the day ~~28<sup>th</sup> May, 2020~~ <sup>21<sup>st</sup> July 2022</sup>

**Signatures:**



Dr. P. Suresh  
Principal  
Bengal School of Technology (A college of pharmacy)  
Hooghly (WB)


**Prof. (Dr.) G.D. Gupta**  
Director-cum-Principal  
ISF College of Pharmacy  
(An Autonomous College)  
Moga-142001 Punjab (India)

**Witness:**



Mr. Gouranga Sundar Roy  
Assistant Professor  
Bengal School of Technology (A college of pharmacy)  
Hooghly (WB)



Name: Dr. R.K. Narang  
Designation: Vice-Principal  
ISF College of Pharmacy,  
(An Autonomous College)  
Moga – 142001 (Punjab) INDIA



পশ্চিমবঙ্গ পশ্চিম বঙ্গাল WEST BENGAL

AH 993735

**MEMORENDUM OF UNDERTSTANDING**

**BETWEEN**

**STANDARD PHARMACEUTICALS LIMITED, A PUBLIC LIMITED COMPANY  
REGISTERED UNDER THE COMPANIES ACT**

**&**

**BENGAL SCHOOL OF TECHNOLOGY (A COLLEGE OF PHARMACY)**

**AN ACADEMIC INSTITUTION**

This MEMORANDUM OF UNDERSTANDING (herein after "MOU") is entered between STANDARD PHARMACEUTICAL LTD (hereinafter referred to as "SPL") having its registered office in Kolkata, and represented by its understanding of the one part;

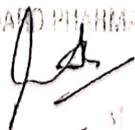
And

Bengal School Technology (hereinafter referred to as "BST"), a West Bengal based College of Pharmacy represented by its undersigned of the other part;

  
DR. P. SURESH  
PRINCIPAL

BENGAL SCHOOL OF TECHNOLOGY  
SUGANDHA, DELHI ROAD  
HOOGHLY, WEST BENGAL

STANDARD PHARMACEUTICALS LTD

  
[Signature]

**Attested** <sup>1</sup>

  
Dr. P. Suresh  
Principal  
Bengal School of Technology  
Sugandha, Delhi Road  
Hooghly, Pin-712102, W.B.



(Hereinafter referred to collectively as the "parties and singularly as "Party")

WHEREAS SPL is engaged in manufacturing and marketing of Pharmaceutical formulations in India;

AND WHEREAS BST is an academic institution besides being in education is also engaged in research activities in the area of formulation development, Analytical method development, Analytical method validation on assignment basis and on sponsorship basis;

AND WHEREAS BST has informed SPL that they are actively engaged in the development of pharmaceutical Formulation Development, Analytical Method Development and Validation, and also offers Pharmaceutical Marketing Research and Analytical Services which can be utilized by the Pharmaceutical Industry and are looking forward to support the Pharmaceutical Industry;

AND WHEREAS SPL has in principal agreed that it may approach BST as per SPL'S convenience for their Formulation Development, for Analytical Services from BST, for Analytical validation from BST and for Marketing Research Support as student's project. Accordingly this MoU executed by Parties hereto have agreed to collaborate. It is agreed by Parties hereto both in letter and spirit that the technology developed through any collaboration would be transferred to SPL for their exclusive use and SPL shall be the owner of the intellectual property (IP). It is further agreed that BST shall not have any right, interest and/ or claim on the technology so transferred to SPL and further shall not sell the concept or formula to any other person/ enterprise/ corporate.

SPL shall fund any project undertaken by BST upon a written request by SPL and title and scope of the project, amount of fund, fund disbursement schedule and project execution time and scope be mutually agreed between SPL and BST and such agreement shall be in writing and shall be executed additionally.

Proper record of the funds provided by SPL shall be maintained by BST and will be subject to verification by the authorized officials of SPL. BST should ensure that expenses should be kept under check and should not exceed the agreed amount.

BST shall submit monthly progress of the project and conduct periodic review meeting during the tenure of the project.

Each part shall appoint one nodal officer to periodically review and identify ways to strengthen cooperation between them.

Further the parties hereto have decided to establish industry-academic collaboration in area of mutual interest and in accordance with terms and conditions set forth in this Memorandum of Understanding (MoU).

Standard Pharmaceuticals Ltd. And Bengal School of Technology agrees on mutually supporting the following objectives and activities through this Industry-Academic cooperation.

- To Encourage Industry For Training Of Students In The Industry.
- To Encourage Industry For Placement Of The Students In The Industry.
- To Support R & D Programs, sponsored & joint R & D projects from industries in the Institute.
- To Encourage Industry to Collaborate in Industry study tour program/ internship program.
- To conduct Industrial Training, Industrial visits for the students and faculty.
- To conduct Industrial exhibitions to highlight research facilities and expertise available with the Institute.
- To encourage training of Industrial personnel in the Institute, exchange of personnel between the Industries and Institute by organizing guest lecture by the industrial experts, evaluation of project work, and development of curriculum as per industry needs and other academic work in the institute.

STANDARD PHARMACEUTICALS LTD.

DR. P. SURESH  
PRINCIPAL

BENGAL SCHOOL OF TECHNOLOGY  
Sugandha, Delhi Road, Hooghly, W.B-712102

  
Managing Director

**Attested**

  
Dr. P. Suresh

Principal  
Bengal School of Technology  
Sugandha, Delhi Road  
Hooghly, Pin-712102, W.B.

- Establishment and exploring proper links with agencies and industries for the development of the institute.
- Supporting R & D and sponsored projects from industries, in the institute.
- To work in close coordination with the Industries & Organization for placement and Training of the students.
- Conducting Industrial tours, visits, & training for students and faculty.
- Conducting Industrial and Technical Exhibitions.
- Organizing Guest lectures on latest scientific & technological advancements, an evaluation of project work and workshops from industrial experts in the institute.
- To Encourage Training of Industrial Personnel in the Institute, exchange of Personnel between the Industries and Institute by organizing Guest Lectures by Industrial expert academics, evaluation of project work, development of curriculum as per industry needs and other academic work/ activities in the Institute.
- To jointly organize seminars, symposiums on scientific, technical and medical subjects.
- To jointly publish scientific papers in esteemed pharmaceutical and medical journals.

This MoU will take effect from the date it is signed by representative of the parties. It will be valid for Five years, and may be continued thereafter after suitable review and agreement.

Either Party may terminate the MoU by giving written communication to the other party.

This MoU is signed subject to approval of the respective academic/ corporate bodies.

For BST:   
 Signed by: Dr. P. SURESH  
 Designation: Principal  
 Date: 28/08/2023

STAN...ICALS LTD.  
  
 Managing Director  
 For SPL:  
 Signed by: OMESH SETHI  
 Designation: Managing Director  
 Date: 28-08-2023

DR. P. SURESH  
 PRINCIPAL  
 BENGAL SCHOOL OF TECHNOLOGY  
 Sugandha, Delhi Road, Calcutta, Hooghly, W.B-712102

3

**Attested**  
  
 Dr. P. Suresh  
 Principal  
 Bengal School of Technology  
 Sugandha, Delhi Road  
 Hooghly, Pin-712102, W.B.



📍 FOCAL POINT, BHAGWANPURA, VILLAGE PADDI, DEHLON ROAD, LUDHIANA  
☎ Mob : +91-95010-00567, 93169-07587 ✉ E-mail : varunsharma\_1630@yahoo.com

## MEMORENDUM OF UNDERSTANDING

BETWEEN

“SOLAR PHARMACEUTICALS”

A private limited company registered under the companies act

&

“BENGAL SCHOOL OF TECHNOLOGY- A College of Pharmacy”

An academic institution

The memorandum of understanding (hereinafter referred as “MoU”) is entered between SOLAR PHARMACEUTICALS (hereinafter referred to as SP) having its registered office at Focal Point Bhagwanpura, Vill. Paddi Dehlon Road, Ludhiana-141206 and represented by its undersigned of the one part:

And

Bengal School of Technology (hereinafter referred to as “BST”), a West Bengal based College of Pharmacy represented by its undersigned of the other part:

(Hereinafter referred to collectively as the “Parties” and singularly as “Party”)

WHEREAS SP is engaged in manufacturing and marketing of Pharmaceutical Formulations and AND WHEREAS BST is an academic institution besides being in education is also engaged in research activities in the area of formulation development, Analytical method development, Analytical method validation on assignment basis and on sponsorship basis;

AND WHEREAS BST has informed SP that they are actively engaged in the development of Pharmaceutical formulation development, Analytical method development and validation and also offers Pharmaceutical Marketing Research and Analytical Services which can be utilized by the Pharmaceutical Industry and are looking forward to support the Pharmaceutical Industry:

  
p. Suresh

DR. P. SURESH  
PRINCIPAL

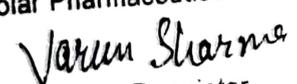
**BENGAL SCHOOL OF TECHNOLOGY**  
Sugandha, Delhi Road, Chinsurah, Hooghly, W.B-712102

1 Attested

  
Dr. P. Suresh  
Principal

Bengal School of Technology  
Sugandha, Delhi Road  
Hooghly, Pin-712102, W.B.

For Solar Pharmaceuticals

  
Proprietor

# SOLAR

PHARMACEUTICALS

FOCAL POINT, BHAGWANPURA, VILLAGE PADDI, DEHLON ROAD, LUDHIANA  
Mob : +91-95010-00567, 93169-07587 E-mail : varunsharma\_1630@yahoo.com

AND WHEREAS SP has agreed that it may approach BST as per SP convenience for their Analytical Services from BST. Analytical Validation from BST and for Marketing Research Support as student's project. Accordingly this MoU executed by parties hereto have agreed to collaborate. It is agreed by Parties hereto both in letter and spirit that the technology developed through any collaboration would be transferred to SP for their exclusive use and SP shall be the owner of the intellectual property (IP). It is further agreed that BST shall not have any right, interest and/or claim on the technology so transferred to SP and further shall not sell the concept or formula to any other person/ enterprise/ corporate.

SP can fund any project undertaken by BST upon a written request by SP and title and scope of the project, amount of fund, fund disbursement schedule and project execution time line shall be mutually agreed between SP and BST and such agreement shall be in writing and shall be executed additionally.

Proper record of the funds provided by SP shall be maintained by BST and will be subject to verification by the authorized officials of SP should ensure that expenses should be kept under check and should not exceed the agreed amount

BST shall submit monthly progress of the project and conduct periodic review meeting during the tenure of the project.

Each party shall appoint one nodal officer to periodically review and identify ways to strengthen cooperation between them.

Further the parties hereto have decided to establish industry-academic collaboration in areas of mutual interest and in accordance with terms and conditions set forth in this Memorandum of Understanding (MoU).

SOLAR PHARMACEUTICALS and Bengal School of Technology agree on mutually supporting the following objectives and activities through this Industry-Academic cooperation:

- To Encourage Industry for Training of Students In the Industry.
- To Encourage Industry for placement of the students in the Industry.
- To support R & D programs, sponsored & joint R & D projects from industries in the institute.
- To encourage industry to collaborate in industry study tour program/ internship program.
- To conduct industrial training, industrial visits for the students and faculty.

*[Signature]*  
**DR. P. SURESH**  
**PRINCIPAL**  
**BENGAL SCHOOL OF TECHNOLOGY**  
 Sugandha, Delhi Road, Chinsurah, Hooghly, W.B-712102

2  
**Attested**  
*[Signature]*  
**Dr. P. Suresh**  
 Principal  
 Bengal School of Technology  
 Sugandha, Delhi Road  
 Hooghly, W.B-712102, W.B.

For Solar Pharmaceuticals  
*[Signature]*  
 Proprietor

📍 FOCAL POINT, BHAGWANPURA, VILLAGE PADDI, DEHLON ROAD, LUDHIANA

☎ Mob : +91-95010-00567, 93169-07587 ✉ E-mail : varunsharma\_1630@yahoo.com

- To encourage training of industrial personnel in the institute. exchange of personnel between the industries and institute by organizing guest lectures by industrial experts. evaluation of project work and development of curriculum as per industry needs and other academic work in the institute.
- Establishing and exploring proper links with agencies and industries for the development of the institute.
- Supporting R & D and sponsored projects from industries in the institute.
- To work in close coordination with the industries & organization for placement and training of the students.
- Conducting Industrial tours, visits & training for students and faculty.
- Conducting Industrial and Technical Exhibitions.
- Organizing guest lectures on latest scientific and technological advancement. an evaluation of project work and workshops from industrial experts in the institute.
- To encourage Training of Industrial personnel in the Institute. Exchange of personnel between the industries and institute by organizing guest lectures by industrial expert academics.
- Evaluation of project work, development of curriculum as per industry needs and other academic work/ activities in the institute.
- To jointly organize seminars, symposiums on scientific, technical and medical subjects wherever agreed.
- To jointly publish scientific papers in esteemed pharmaceutical and medical journals.

This MOU will take effect from the date it is signed by representatives of the parties. It will be valid for **5 (Five) Years** and may be continued thereafter after suitable review and agreement.

Either party may terminate the MOU by giving written communication to the other party.

This MOU is signed subject to approval of the respective academic/ corporate bodies.

  
P. Suresh  
16.01.2023

For BST

Signed by: Dr. P. Suresh

Designation: Principal

**DR. P. SURESH**  
**PRINCIPAL**  
**BENGAL SCHOOL OF TECHNOLOGY**  
Sugandha, Delhi Road, Chinsurah, Hooghly, W.B-712102

For Solar Pharmaceuticals

  
Proprietor

For Solar Pharmaceuticals

Signed by: Mr. Varun Sharma

Designation: Managing Director

3

**Attested**

  
Dr. P. Suresh  
Principal

**Bengal School of Technology**  
Sugandha, Delhi Road  
Hooghly, Pin-712102, W.B.

No. : 03CRUP304226ZZ1  
1447-OSP, 1448-B

# SOLAR

PHARMACEUTICALS

FOCAL POINT, BHAGWANPURA, VILLAGE PADDI, DEHLON ROAD, LUDHIANA  
Mob : +91-95010-00567, 93169-07587 E-mail : varunsharma\_1630@yahoo.com

To

The Principal

Bengal School of Technology,

Sugandha, Chuchurah, Hooghly,

West Bengal – 712 102

This is to certify that Mr. Gouranga Sundar Roy, S/O Mr. Utpal Kumar Roy , resident of Moga, Punjab 142001, is associated with us as "Advisor in Quality Control" and would continue from 01 July 2013 to till date. His services is continued for next five years.

He is eligible for an yearly remuneration of INR 50,000/- only and other benefits from time to time

We wish him every success in his life.

For Solar Pharmaceuticals

*Varun Sharma*  
Proprietor 14/2/2023

Mr. Varun Sharma

Managing Director

SOLAR PHARMACEUTICALS,

Focal Point, Bhagwanpura, Village, Paddi, Dehlon Road, Ludhiana, Punjab - 141206

**Attested**

*Dr. P. Suresh*  
Principal

Bengal School of Technology  
Sugandha, Delhi Road  
Hooghly, Pin-712102, W.B.



# EBULDE LIFESCIENCES PVT. LTD.

Kh. No. 169, Tanshipur, Roorkee, Distt. Haridwar, Uttarakhand (India)

Ref. 002/EBU/23

Dated:-01-04-2023

## MEMORANDUM OF UNDERSTANDING

BETWEEN

**“EBULDE LIFE SCIENCES PVT LTD, INDIA”**

**A private limited company registered under the companies act**

&

**“BENGAL SCHOOL OF TECHNOLOGY- A College of Pharmacy”**

**An academic institution**

The memorandum of understanding (hereinafter referred as “MoU”) is entered between Ebulde Life sciences Pvt. Ltd, India (hereinafter referred to as ELSPL) having its registered office at Khasra No. 169, Tanshipur, Roorkee, Distt. Haridwar, Uttarakhand (India) and represented by its undersigned of the one part,

And

Bengal School of Technology (hereinafter referred to as “BST”), a West Bengal based College of Pharmacy represented by its undersigned of the other part.

(Hereinafter referred to collectively as the “Parties” and singularly as “Party”)

Whereas, ELSPL is engaged in manufacturing and marketing of Pharmaceutical Formulations a AND whereas BST is an academic institution besides being in education is also engaged in research activities in the area of formulation development, Analytical method development, Analytical method validation on assignment basis and on sponsorship basis.

AND Whereas BST has informed ELSPL that they are actively engaged in the development of Pharmaceutical formulation development, Analytical method development and validation and also offers Pharmaceutical Marketing Research and Analytical Services which can be utilized by the Pharmaceutical Industry and are looking forward to support the Pharmaceutical Industry,

  
Dr. P. Suresh  
Principal  
Bengal School of Technology  
Sugandha, Delhi Road  
Pin-712102, Hooghly  
West Bengal

**Attested**  
  
Dr. P. Suresh  
Principal  
Bengal School of Technology  
Sugandha, Delhi Road  
Hooghly, Pin-712102, W.B.

AND Whereas Ebulde Life sciences Pvt. Ltd, India has in principle agreed that it may approach BST as per Ebulde Life sciences Pvt. Ltd, India convenience for their Analytical Services from BST, Analytical Validation from BST and for Marketing Research Support as student's project. Accordingly this MoU executed by parties hereto have agreed to collaborate. It is agreed by Parties hereto both in letter and spirit that the technology developed through any collaboration would be transferred to Ebulde Life sciences Pvt. Ltd, India for their exclusive use and ELSPL shall be the owner of the intellectual property (IP). It is further agreed that BST shall not have any right, interest and/or claim on the technology so transferred to Ebulde Life sciences Pvt. Ltd, India and further shall not sell the concept or formula to any other person/ enterprise/ corporate.

Ebulde Life sciences Pvt. Ltd, India can fund any project undertaken by BST upon a written request by ELSPL and title and scope of the project, amount of fund, fund disbursement schedule and project execution time line shall be mutually agreed between ELSPL and BST and such agreement shall be in writing and shall be executed additionally.

Proper record of the funds provided by Ebulde Life sciences Pvt. Ltd, India shall be maintained by BST and will be subject to verification by the authorized officials of Ebulde Life sciences Pvt. Ltd, India should ensure that expenses should be kept under check and should not exceed the agreed amount.

BST shall submit monthly progress of the project and conduct periodic review meeting during the tenure of the project.

Each party shall appoint one nodal officer to periodically review and identify ways to strengthen cooperation between them.

Further the parties hereto have decided to establish industry-academic collaboration in areas of mutual interest and in accordance with terms and conditions set forth in this Memorandum of Understanding (MoU).

Ebulde Life sciences Pvt. Ltd, India and Bengal School of Technology agree on mutually supporting the following objectives and activities through this Industry-Academic cooperation:

- To Encourage Industry for Training of Students In the Industry.
- To Encourage Industry for placement of the students in the Industry.
- To support R & D programs, sponsored & joint R & D projects from industries in the institute.
- To encourage industry to collaborate in industry study tour program/ internship program.
- To conduct industrial training, industrial visits for the students and faculty.

  
Dr. P. Suresh  
Principal  
Bengal School of Technology  
Sugandha, Delhi Road  
Pin-712102, Hooghly  
West Bengal

Attested  
  
Dr. P. Suresh  
Principal  
Bengal School of Technology  
Sugandha, Delhi Road  
Hooghly, Pin-712102, W.B.

- To encourage training of industrial personnel in the institute, exchange of personnel between the industries and institute by organizing guest lectures by industrial experts, evaluation of project work and development of curriculum as per industry needs and other academic work in the institute.
- Establishing and exploring proper links with agencies and industries for the development of the institute.
- Supporting R & D and sponsored projects from industries in the institute.
- To work in close coordination with the industries & organization for placement and training of the students.
- Conducting Industrial tours, visits & training for students and faculty.
- Conducting Industrial and Technical Exhibitions.
- Organizing guest lectures on latest scientific and technological advancement, an evaluation of project work and workshops from industrial experts in the institute.
- To encourage Training of Industrial personnel in the Institute, Exchange of personnel between the industries and institute by organizing guest lectures by industrial expert academics.
- Evaluation of project work, development of curriculum as per industry needs and other academic work/ activities in the institute.
- To jointly organize seminars, symposiums on scientific, technical and medical subjects wherever agreed.
- To jointly publish scientific papers in esteemed pharmaceutical and medical journals.

This MOU will take effect from the date it is signed by representatives of the parties. It will be valid for 5 (Five) Years and may be continued thereafter after suitable review and agreement.

Either party may terminate the MOU by giving written communication to the other party. This MOU is signed subject to approval of the respective academic/ corporate bodies.

For Bengal School of Technology

Signed by: Dr. P. Suresh

Designation: Principal

Date: 01-04-2023

Dr. P. Suresh  
Principal  
Bengal School of Technology  
Sugandha, Delhi Road  
Pin-712102, Hooghly  
West Bengal

Gaurav Sangal

For Ebulde Life sciences Pvt Ltd, India

Signed by: Mr. Gaurav Sangal

Designation: Director

Date: 01-04-2023



Attested

Dr. P. Suresh  
Principal  
Bengal School of Technology  
Sugandha, Delhi Road  
Hooghly, Pin-712102, W.B.